### SHAH CONSTRUCTION COMPANY LIMITED

11 Shah Industrial Estate, Opp Anna Tenple, New Link Road. Andheri West "Mumbai 400053 Email Id: scclindia@yahoo.co.in | Website: <a href="https://www.shah-construction.in">www.shah-construction.in</a> | CIN: L45202MH1949PLC007048

Dated: 12th November, 2021

BSE Limited, Mumbai Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001.

Stock Code - BSE Code No. 509870

Dear Sirs.

Sub: Outcome of Board Meeting of the Company held on 12th November, 2021.

Ref: Unaudited Financial Results for the Quarter and half year Ended on

30th September, 2021.

Pursuant to Regulation 30 and Regulation 33 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today i.e. on 12th November, 2021 have inter-alia considered and approved the following matters.

- 1. Un-audited Standalone Financial Results of the Company for the quarter and half year ended 30th September, 2021.
- 2. Limited Review Report on the said results issued by the Statutory Auditors for the quarter and half year ended 30th September, 2021.

We are arranging to publish the results in newspapers.

We request you to take the above on record and the same be treated as the necessary compliance under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You.

Your's faithfully,

FOR SHAH CONSTRUCTION COMPANY LIMITED.

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MEHUL JADAVJI SHAH

DIRECTOR DIN: 00933528



11. Shah Industrial Estate, New Link Road, Andheri (Wesl), Mumbai - 408 853. India 022 - 6692 0678 / 79

E-mail: scclindia@yahoo.co.in • Website: www.shah-construction.in

CIN: L45202MH1949PLC007048

#### SHAH CONSTRUCTION COMPANY LIMITED

(in Lakhs)

			Quarter Ended			Half-Year Ended	
Particulars		30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
ı	Revenue from Operations	64.78	34.76	20.02	99.54	33.14	172.77
•	Other Income	12.78	4.43	4.43	17.21	6.57	15.64
	Total	77.57	39.19	24.45	116.76	39.71	188.41
11	Expenses						
	Project Expenses Purchases of Stock-in-Trade	9.12	8.10	8.20	17.22	14.69	27.27 -
	Changes in inventories of Stock-in-Trade	(9.12)	(8.10)	(8.20)	(17.22)	(14.69)	(27.27
	Employee Benefits Expense	10.92	11.45	9.90	22.36	19.97	43.34
	Finance Costs	84.68	81.52	74.43	166.20	147.67	297.67
	Depreciation and Amortization Expense	4.92	4.86	6.07	9.78	11.30	23.59
	Other Expenses	34.07	74.21	20.54	108.29	43.17	298.91
	Total	134.59	172.04	110.93	306.63	222.11	663.51
ш	Profit before exceptional items and tax (I-II)	(57.02)	(132.85)	(86.48)	(189.87)	(182.40)	(475.11
ıv	Exceptional items				-		
v	Profit before tax (III-IV)	(57.02)	(132.85)	(86.48)	(189.87)	(182.40)	(475.11
Vl	Tax expense						
	(a) Current Tax	-		•	•	•	
	(b) Income Tax of Earlier Years	-	·		<u> </u>	<u> </u>	6.35 <b>6.35</b>
VII	Profit for the year (V-VI)	(57.02)	(132.85)	(86.48)	(189.87)	(182.40)	(481.46
	Other Comprehensive Income Items that will not be reclassified to profit or loss		_	_	-		
Α	Hems that will not be rectassified to profit of 1033						
В	Items that will not reclassified to profit or loss		•	-			•
	Total Other comprehensive Income for the period		-	-	-	•	
ìΧ	Total Comprehensive Income for the period (VII+VIII)	(57.02)	(132.85)	(86.48)	(189.87)	(182.40)	(481.46
	Earnings per equity shares Basic and Diluted (in Rs.)	(35.36)	(82.39)	(53.63)	(117.75)	(113.12)	(298.58

#### NOTE:

- 1 The Company does not have different segments and hence segment wise reporting is not applicable to the Company.
- Previous year's figures have been regrouped/rearranged wherever necessary.
- The above financial results were reviewed by the Audit Committee and approved by Board of Directors of the Company at the meeting held on 12/11/2021.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Group's operations and revenue during the quarter were impacted due to COVID-19. The Group has taken into account the possible impact of COVID-19 in preparation of the unaudited consolidated financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited consolidated financial results and current indicators of future economic conditions.

For SHAH CONSTRUCTION COMPANY LIMITED

Mehul J. Shah Director DIN: 00933528

PLACE: MUMBAI DATED: 12/11/2021



11 Shan Industrial Estate, New Link Road, Andheri (West). Mumbai - 400 053 India Tel = 022 - 6692 0678 / 79

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CIN. L45202MH1949PLC007048

## **SHAH CONSTRUCTION COMPANY LIMITED BALANCE SHEET AS AT 30th September 2021**

(Rs. in Lakhs)

Particulars	As at September 30, 2021	As at March 31, 2021
I ASSETS		
1 Non Current Assets		
(a) Property Plant and Equipment	1,636.79	1,646.58
(b) Financial Assets	0.7.04	24.50
(i) Loans & Advances	35.26	34.79
(c) Other non currrent assets	214.70	201.02
	1,886.75	1,882.39
2 Current Assets		4.072.72
(a) Inventories	1,889.95	1,872.73
(b) Financial assets	21.61	157.03
(i) Trade receivables	21.61	157.93 2.49
(ii) Cash and cash equivalents	78.62	18.57
(c) Other Current Assets	29.30 <b>2,019.49</b>	2,051.71
Total As:		3,934.10
1 Equity (a) Equity Share Capital (b) Other Equity  Liabilities Non Current Liabilities (a) Financial liabilities	161.25 (8,565.93) (8,404.68)	161.25 (8,376.06) (8,214.81)
	4,849.54	4,902.62
(i) Borrowings (b) Other Non current liabilities	27.99	24.83
(b) Other Non current habilities	4,877.53	4,927.45
3 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	4,671.01	4,671.01
(ii) Trade Payables	5.08	6.67
(iii) Other financial liabilities	2,365.51	2,336.00
(b) Other Current liabilities	391.78	207.78
	7,433.39	7,221.46
Total Equity and Liabil	ities 3,906.24	3,934.10

For SHAH CONSTRUCTION COMPANY LIMITED

Myse

Mehul J. Shah Director

DIN: 00933528 Place: Mumbai Dated: 12/11/2021 ESTD 1944

11, Shah Industrial Estate, New Link Road, Andheri (West), Mumbai: 400 053. India Tel:  $022 \cdot 6692 \, 0678 \cdot 79$ 

E-mail\_scclindia@yahon.co.in • Website\_www.shah-construction.in CIN\_L45202MF1349PLC007048

SHAH CONSTRUCTION COMPANY LIMITED

Place: Mumbai

Dated: 12/11/2021

AS	<u>I FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEM</u>	BER, 2021		₹ in La	
	PARTICULARS	FOR THE PRIC	DD ENDED	FOR THE YEAR ENDED	
		31ST EPTEMBER 2021		31ST MARCH 2021	
í		Rs.	Rs.	Rs.	Rs.
Α.	Cash Flow arising from Operating Activities:				
	Net Profit/(Loss) Before Taxation		(189.87)		(475.11
	Add/(less)				
	Interest accrued on Preference shares	2.41		4.82	
	Depreciation Charge	9.78		23.59	
			12.19		28.41
			(177.68)		(446.70
	Less:				
	Rent received	7.80	[	13.30	
			7.80		13.30
	Operating Profit before Working Capital Changes		(185.48)		(460.00
	Adjustment for:		` 1		•
	(Increase)/Decrease in Trade Receivables	136.31	İ	42.02	
	(Increase)/Decrease in Inventories	(17.22)		(27.27)	
	(Increase)/Decrease in Other Current assets	(10.73)		(15.64)	
	(Increase)/Decrease in Non-Current Financial Assets	(0.46)		0.95	
	Increase/(Decrease) in Current Liabilities - Borrowing	(53.08)		2.22	
	Increase/(Decrease) in Current Liabilities - OtherFinacial	(33337)			
	Liabilities				
	Increase/(Decrease) in Trade Payables	(1.59)		(12.00)	
	Increase/(Decrease) in Other Current Liabilities	184.00		101.16	
	Increase/(Decrease) in Other Non-Current Liabilities	3.17		(2.13)	
	(Increase)/Decrease in Non-Current Assets	(13.69)	İ	37.94	
	(mcrease)/ Decrease in Non-Current Assets	(13.03)	226.72		127.26
		-	41.24		(332.74
	Less: Income Tax for the Year	_		6.35	(
	Less. Income tax for the real		.	0.00	6.35
	Net Cash inflow/(Outflow) in course of Operating Activities:	<del> </del>	41.24		(339.09
	Wet cash fillow/ (Outhow) in course of operating from the	-			
B.	Cash Flow Arising from Investing Activities:				
D.	Adjustment for:				
	Purchase of Fixed Assets	-		(9.15)	
	Turchase of Fixed Assets		- 1		(9.15)
	Net Cash inflow/(Outflow) in course of Investing Activities:		•		(9.15
	ite cash innow, (outlier) in course of threshing terms	-			
r	Cash Flow Arising from Financial Activities:				
C.	Cash Inflow				
	a) Borrowings (Net)			336.54	
	b) Rent received	7.80		13.30	
	b) kent received	7.00	34.90	10.00	349.84
	Net Cash inflow/(Outflow) in course of Financial Activities:		34.90	<del> </del>	349.84
	Net Cash innow/ (Outnow) in course of Financial Activities.	<del> </del>		-	
	Net Cash inflow/(Outflow) (A+B+C):		76.14		1.60
	Add: Balance at the beginning of the Year	ļ	2.49		0.89
	Balance at the end of the Year		78.62		2.49
	Datance at the end of the reas	t		<u></u>	
		For SHAH CONSTI	RUCTION COM	PANY LIMITED	
		region			
		I			
		Mehul J. Shah			

Director

DIN: 00933528

# Mittal & Associates

Charte red Accountant

501, Empress Nucleus,

Gaothan Road, Opp, Little Floor School Andheri East, Mumbai – 400069 Tel-+912226832311/2/3 E-Mail- mm@mittal-associates.com

Limited Review Report on unaudited Financials Results of Shah Construction Company Limited for the quarter and half year ended 30<sup>th</sup> September 2021 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

### TO THE BOARD OF DIRECTORS OF KRANTI INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **Shah Construction Company Limited** ('the Company') for the quarter and half year ended 30<sup>th</sup> September, 2021 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw your attention to Note 6 to these financial results, which describes the Management's assessment of the impact of COVID -19 pandemic and the resultant lockdowns on the significant uncertainties involved in developing some of the estimates involved in preparation of the financial results including but not limited to its assessment of liquidity and going concern, recoverable values of its property, plant and equipment, intangible assets and the net realizable values of other assets. Based on information available as of this date, Management believes that no further adjustments are required to the financial results. However, in view of the highly uncertain economic environment impacting the automotive industry, a definitive assessment of the impact is highly dependent upon circumstances as they evolve in future and the actual results may differ from those estimated as at the date of approval of these financial results.

For Mittal & Associates Chartered Accountant FRN: 106456W

Hemant Bohra

Partner
M. No. -165667

UDIN: 21165667AAAAFZ7354

Date: - 12th November, 2021

Place: Mumbai