

SHAH CONSTRUCTION COMPANY LIMITED

11 Shah Industrial Estate, Opp Anna Tenple, New Link Road, Andheri West ,Mumbai 400053
Email Id: scclindia@yahoo.co.in | Website: www.shah-construction.in | CIN: L45202MH1949PLC007048

Dated: 12th November, 2021

BSE Limited, Mumbai
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Stock Code – BSE Code No. 509870

Dear Sirs,

Sub: Outcome of Board Meeting of the Company held on 12th November, 2021.
Ref: Unaudited Financial Results for the Quarter and half year Ended on
30th September, 2021.

Pursuant to Regulation 30 and Regulation 33 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today i.e. on 12th November, 2021 have inter-alia considered and approved the following matters.

1. Un-audited Standalone Financial Results of the Company for the quarter and half year ended 30th September, 2021.
2. Limited Review Report on the said results issued by the Statutory Auditors for the quarter and half year ended 30th September, 2021.

We are arranging to publish the results in newspapers.

We request you to take the above on record and the same be treated as the necessary compliance under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You.

Your's faithfully,
FOR SHAH CONSTRUCTION COMPANY LIMITED.



MEHUL JADAVJI SHAH
DIRECTOR
DIN: 00933528

ESTD 1944

Shah
Construction Co. Ltd

11, Shah Industrial Estate, New Link Road, Andheri (West), Mumbai - 400 059, India
 Tel: 022 - 6692 0678 / 79
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SHAH CONSTRUCTION COMPANY LIMITED

(In Lakhs)

Statement of Standalone Unaudited Results for the quarter ended 30/09/2021

Particulars	Quarter Ended			Half-Year Ended		Year Ended
	30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue from Operations	64.78	34.76	20.02	99.54	33.14	172.77
Other Income	12.78	4.43	4.43	17.21	6.57	15.64
Total	77.57	39.19	24.45	116.76	39.71	188.41
II Expenses						
Project Expenses	9.12	8.10	8.20	17.22	14.69	27.27
Purchases of Stock-in-Trade	-	-	-	-	-	-
Changes in inventories of Stock-in-Trade	(9.12)	(8.10)	(8.20)	(17.22)	(14.69)	(27.27)
Employee Benefits Expense	10.92	11.45	9.90	22.36	19.97	43.34
Finance Costs	84.68	81.52	74.43	166.20	147.67	297.67
Depreciation and Amortization Expense	4.92	4.86	6.07	9.78	11.30	23.59
Other Expenses	34.07	74.21	20.54	108.29	43.17	298.91
Total	134.59	172.04	110.93	306.63	222.11	663.51
III Profit before exceptional items and tax (I-II)	(57.02)	(132.85)	(86.48)	(189.87)	(182.40)	(475.11)
IV Exceptional items	-	-	-	-	-	-
V Profit before tax (III-IV)	(57.02)	(132.85)	(86.48)	(189.87)	(182.40)	(475.11)
VI Tax expense						
(a) Current Tax	-	-	-	-	-	6.35
(b) Income Tax of Earlier Years	-	-	-	-	-	6.35
VII Profit for the year (V-VI)	(57.02)	(132.85)	(86.48)	(189.87)	(182.40)	(481.46)
VIII Other Comprehensive Income						
A Items that will not be reclassified to profit or loss	-	-	-	-	-	-
B Items that will not be reclassified to profit or loss	-	-	-	-	-	-
Total Other comprehensive Income for the period	-	-	-	-	-	-
IX Total Comprehensive Income for the period (VII+VIII)	(57.02)	(132.85)	(86.48)	(189.87)	(182.40)	(481.46)
Earnings per equity shares						
Basic and Diluted (In Rs.)	(35.36)	(82.39)	(53.63)	(117.75)	(113.12)	(298.58)

NOTE:

- The Company does not have different segments and hence segment wise reporting is not applicable to the Company.
- Previous year's figures have been regrouped/rearranged wherever necessary.
- The above financial results were reviewed by the Audit Committee and approved by Board of Directors of the Company at the meeting held on 12/11/2021.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Group's operations and revenue during the quarter were impacted due to COVID-19. The Group has taken into account the possible impact of COVID-19 in preparation of the unaudited consolidated financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited consolidated financial results and current indicators of future economic conditions.

For SHAH CONSTRUCTION COMPANY LIMITED


 Mehul J. Shah
 Director
 DIN: 00933528

PLACE: MUMBAI
 DATED: 12/11/2021

ESTD 1944

Shah

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SHAH CONSTRUCTION COMPANY LIMITED
BALANCE SHEET AS AT 30th September 2021

(Rs. in Lakhs)

Particulars		As at September 30, 2021	As at March 31, 2021
I	ASSETS		
1	Non Current Assets		
	(a) Property Plant and Equipment	1,636.79	1,646.58
	(b) Financial Assets		
	(i) Loans & Advances	35.26	34.79
	(c) Other non current assets	214.70	201.02
		1,886.75	1,882.39
2	Current Assets		
	(a) Inventories	1,889.95	1,872.73
	(b) Financial assets		
	(i) Trade receivables	21.61	157.93
	(ii) Cash and cash equivalents	78.62	2.49
	(c) Other Current Assets	29.30	18.57
		2,019.49	2,051.71
	Total Assets	3,906.24	3,934.10
II	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	161.25	161.25
	(b) Other Equity	(8,565.93)	(8,376.06)
		(8,404.68)	(8,214.81)
	Liabilities		
2	Non Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	4,849.54	4,902.62
	(b) Other Non current liabilities	27.99	24.83
		4,877.53	4,927.45
3	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	4,671.01	4,671.01
	(ii) Trade Payables	5.08	6.67
	(iii) Other financial liabilities	2,365.51	2,336.00
	(b) Other Current liabilities	391.78	207.78
		7,433.39	7,221.46
	Total Equity and Liabilities	3,906.24	3,934.10

For SHAH CONSTRUCTION COMPANY LIMITED



Mehul J. Shah


Director

DIN: 00933528

Place : Mumbai

Dated : 12/11/2021

SHAH CONSTRUCTION COMPANY LIMITED**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2021**

PARTICULARS	₹ in Lakhs			
	FOR THE PRIOD ENDED		FOR THE YEAR ENDED	
	31ST EPTEMBER 2021		31ST MARCH 2021	
	Rs.	Rs.	Rs.	Rs.
A. Cash Flow arising from Operating Activities:				
Net Profit/(Loss) Before Taxation		(189.87)		(475.11)
Add/(less)				
Interest accrued on Preference shares	2.41		4.82	
Depreciation Charge	9.78		23.59	
		12.19		28.41
		(177.68)		(446.70)
Less:				
Rent received	7.80		13.30	
		7.80		13.30
Operating Profit before Working Capital Changes		(185.48)		(460.00)
Adjustment for:				
(Increase)/Decrease in Trade Receivables	136.31		42.02	
(Increase)/Decrease in Inventories	(17.22)		(27.27)	
(Increase)/Decrease in Other Current assets	(10.73)		(15.64)	
(Increase)/Decrease in Non-Current Financial Assets	(0.46)		0.95	
Increase/(Decrease) in Current Liabilities - Borrowing	(53.08)		2.22	
Increase/(Decrease) in Current Liabilities - Other Financial Liabilities				
Increase/(Decrease) in Trade Payables	(1.59)		(12.00)	
Increase/(Decrease) in Other Current Liabilities	184.00		101.16	
Increase/(Decrease) in Other Non-Current Liabilities	3.17		(2.13)	
(Increase)/Decrease in Non-Current Assets	(13.69)		37.94	
		226.72		127.26
		41.24		(332.74)
Less: Income Tax for the Year	-		6.35	
		-		6.35
Net Cash inflow/(Outflow) in course of Operating Activities:		41.24		(339.09)
B. Cash Flow Arising from Investing Activities:				
Adjustment for:				
Purchase of Fixed Assets	-		(9.15)	
		-		(9.15)
Net Cash inflow/(Outflow) in course of Investing Activities:		-		(9.15)
C. Cash Flow Arising from Financial Activities:				
Cash Inflow				
a) Borrowings (Net)	-		336.54	
b) Rent received	7.80		13.30	
		34.90		349.84
Net Cash inflow/(Outflow) in course of Financial Activities:		34.90		349.84
Net Cash inflow/(Outflow) (A+B+C):		76.14		1.60
Add: Balance at the beginning of the Year		2.49		0.89
Balance at the end of the Year		78.62		2.49
For SHAH CONSTRUCTION COMPANY LIMITED				
 Mehul J. Shah Director DIN: 00933528				
Place : Mumbai				
Dated : 12/11/2021				

